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**Ocean One Holding Ltd.**  
**大洋環球控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8476)**

**HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of Ocean One Holding Ltd. (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 29 April 2025.

**In view of the high concentration of shareholding in a small number of Shareholders, the Shareholders and prospective investors should be aware that the price of the shares of the Company (the “Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 29 April 2025.

**HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement has been published by the Securities and Futures Commission (the “**SFC**”) on 14 May 2025 (the “**SFC Announcement**”).

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that, as at 29 April 2025, 19 shareholders held an aggregate of 52,420,000 Shares, representing 18.72% of the issued Shares. Such shareholding, together with 205,800,000 Shares (representing 73.50% of the issued Shares) held by the controlling shareholder of the Company, represented 92.22% of the issued Shares as at 29 April 2025. As such, only 21,780,000 Shares (representing 7.78% of the issued Shares) were in the hands of other shareholders.

Based on the SFC Announcement, as at 29 April 2025, the shareholding structure of the Company was as follows:

	<b>Number of Shares held</b> (Shares)	<b>% of total number of issued Shares</b> (%)
Chan Kin Fung ( <i>Note 1</i> )	205,800,000	73.50
A group of 19 shareholders	52,420,000	18.72
Other shareholders	<u>21,780,000</u>	<u>7.78</u>
Total	<u>280,000,000</u>	<u>100.00</u>

*Note 1: These Shares are held by Karlson Holding Limited, which is wholly-owned by Mr. Chan Kin Fung, the Chairman of the Board, Chief Executive Officer and an Executive Director of the Company.*

As stated in the SFC Announcement,

- (a) From 3 October 2023 to 29 April 2025, the closing price of the Shares rose 328% from HK\$0.69 on 3 October 2023 to HK\$2.95 on 29 April 2025.
- (b) As at 13 May 2025, the price of the Shares closed at HK\$3.11, representing an increase of 351% from the closing price of HK\$0.69 on 3 October 2023.

The Board of the Directors (the “**Board**” or the “**Directors**”) of the Company wishes to clarify that the information above is extracted from the SFC Announcement and the Company has not independently verified such information other than (i) the Shares held by Chan Kin Fung which are based on the latest available disclosure of interests notices filed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) the information set out in paragraphs (a) to (b) above. Please refer to the SFC Announcement for more information.

## **PUBLIC FLOAT**

Based on the information available and to the Directors’ best knowledge after making all reasonable enquiries, the Company confirms that not less than 25% of the Company’s issued Shares are in the hands of the public as at 29 April 2025 and as at the date of this announcement, the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on GEM of the Stock Exchange.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares. Further, as a result of the high concentration of shareholding, the Company's securities may not have a genuine market or its shareholding may have been concentrated in the hands of a few Shareholders.**

**By Order of the Board  
Ocean One Holding Ltd.  
Chan Kin Fung**

*Chairman of the Board, Chief Executive Officer  
and Executive Director*

Hong Kong, 14 May 2025

*As at the date of this announcement, the executive Directors are Mr. Chan Kin Fung and Ms. Tse Chun Ha Amy and the independent non-executive Directors are Mr. So Yuk Ki, Mr. Lee Kam Wan and Dr. Leung Wai Ping Noel.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting and on the Company's website at [www.oceanoneholding.com](http://www.oceanoneholding.com).*