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## **Ocean One Holding Ltd.**

### **大洋環球控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8476)**

## **SUPPLEMENTAL ANNOUNCEMENT TO ANNUAL REPORT 2021**

Reference is made to the annual report of Ocean One Holding Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 March 2021 published on 18 June 2021 (the “**2021 Annual Report**”). Unless otherwise defined, capitalized items used in this announcement shall have the same meanings as those defined in the 2021 Annual Report.

### **USE OF NET PROCEEDS FROM THE SHARE OFFER**

In addition to the information provided in the 2021 Annual Report, the Board would like to provide additional information in relation to “Use of Net Proceeds from the Share Offer” as set out under the section headed “Management Discussion and Analysis” of the 2021 Annual Report, as contemplated under GEM Rules 18.32(8)(c) and 18.32A as follows:

In accordance with the Prospectus, the Group planned to use the net proceeds on the implementation plans on or before 31 March 2020. As at 31 March 2021, the remaining balance of net proceeds for strengthening our warehouse storage capability was HK\$662,000; while there are additional renovation works to be carried out in our warehouses.

On the other hand, the remaining balance of net proceeds as at 31 March 2021 for enhancing our logistics capability was HK\$2,235,000 and the Company has already acquired two car park lots and one cold storage truck according to the proposed use of net proceeds as set out in the Prospectus, the unutilized balance was mainly due to the fact that the actual expenditures on these two car park lots and the cold storage truck were less than the original estimates.

The Board is considering reallocate the remaining Net Proceeds to strengthening our warehouse storage capability on the basis that such change will enable the Group to deploy its financial resources more effectively.

## RETIREMENT BENEFIT SCHEME

In addition to the information provided in the 2021 Annual Report, the Board would like to provide additional information in relation to “Retirement Benefit Scheme” set out in note 29 to the consolidated financial statements of the 2021 Annual Report, as contemplated under GEM Rule 18.34(2) as follows:

At 31 March 2021 and 2020, the Group had no forfeited contribution available to reduce its contributions to the retirement benefit schemes in future years.

The Board confirmed that the above supplemental information does not affect other information contained in the 2021 Annual Report and, save as disclosed above, the content of the 2021 Annual Report remains accurate and correct.

By Order of the Board  
**Ocean One Holding Ltd.**  
**Chan Kin Fung**

*Chairman of the Board, Chief Executive Officer  
and Executive Director*

Hong Kong, 5 January 2022

*As at the date of this announcement, the executive Directors are Mr. Chan Kin Fung and Ms. Tse Chun Ha Amy and the independent non-executive Directors are Mr. So Yuk Ki, Mr. Lee Kam Wan and Dr. Leung Wai Ping Noel.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM’s website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at [www.oceanoneholding.com](http://www.oceanoneholding.com).*