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Ocean One Holding Ltd.

大洋環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8476)

**INSIDE INFORMATION
COMPLETION OF PLACING OF EXISTING SHARES
BY CONTROLLING SHAREHOLDER**

Reference is made to the announcement of Ocean One Holding Ltd. (“**Company**”) dated 4 October 2019 (the “**Announcement**”) in relation to the Placing. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING OF EXISTING SHARES

On 14 October 2019, the Company was informed by the Vendor that:

- (1) completion of the Placing had taken place on 11 October 2019;
- (2) a total of 8,400,000 Placing Shares had been successfully placed at HK\$0.73 per Placing Share to 25 Placees selected and/or procured by the Placing Agent; and
- (3) so far as the Vendor is aware after making enquiries with, and having obtained information from, the Placing Agent, the Placees and their respective associates (as defined in the GEM Listing Rules) are independent of and not connected with the Company and its connected persons (as defined in the GEM Listing Rules) (including, without limitation, the Vendor and Mr. Chan) and none of the Placees has become a substantial shareholder (as defined under the GEM Listing Rules) of the Company immediately after completion of the Placing.

EFFECT ON SHAREHOLDING STRUCTURE

The following is a summary of the shareholding structure of the Company immediately before and upon completion of the Placing:

	Shareholding structure immediately before completion of the Placing		Shareholding structure immediately upon completion of the Placing	
	<i>Number of shares held</i>	<i>Approximate % of shares in issue</i>	<i>Number of shares held</i>	<i>Approximate % of shares in issue</i>
The Vendor (Note 1)	210,000,000	75.00	201,600,000	72.00
Public shareholders (Note 2)				
The Placees	—	—	8,400,000	3.00
Other public shareholders	<u>70,000,000</u>	<u>25.00</u>	<u>70,000,000</u>	<u>25.00</u>
<i>Sub-total</i>	<u>70,000,000</u>	<u>25.00</u>	<u>78,400,000</u>	<u>28.00</u>
Total	<u><u>280,000,000</u></u>	<u><u>100.00</u></u>	<u><u>280,000,000</u></u>	<u><u>100.00</u></u>

Notes:

1. The Vendor is wholly-owned by Mr. Chan, the chairman of the Board, chief executive officer and an executive director of the Company. Therefore, immediately before the completion of the Placing, Mr. Chan was deemed to be interested in the 210,000,000 shares of the Company directly held by the Vendor under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). As the spouse of Mr. Chan, Mrs. Chan, an executive director of the Company, was also deemed to be interested in the 210,000,000 shares of the Company which Mr. Chan was interested in under the SFO. Immediately upon the completion of the Placing, the Vendor is interested in 201,600,000 shares of the Company and Mr. Chan is deemed to be interested in the 201,600,000 shares of the Company directly held by the Vendor under the SFO. Mrs. Chan is also deemed to be interested in the 201,600,000 shares of the Company which Mr. Chan is interested in under the SFO.
2. Immediately upon the completion of the Placing and as at the date of this announcement, the public shareholders of the Company hold an aggregate of 28.00% of the entire issued share capital of the Company.

By order of the Board
Ocean One Holding Ltd.
Chan Kin Fung

*Chairman of the Board, chief executive officer
and executive director*

Hong Kong, 14 October 2019

As at the date of this announcement, the Board comprises Mr. Chan Kin Fung and Ms. Tse Chun Ha Amy as executive directors; and Mr. So Yuk Ki, Mr. Lee Kam Wan and Dr. Leung Wai Ping Noel as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the Company’s website at www.oceanoneholding.com.