

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Ocean One Holding Ltd.
大洋環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8476)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO MAJOR TRANSACTION**

Reference is made to the announcements issued by Ocean One Holding Ltd. (the “**Company**”) dated 27 July 2018 and 17 August 2018 (the “**Announcements**”) in relation to the Acquisition which constitutes a major transaction of the Company under Chapter 19 of the GEM Listing Rules. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, pursuant to Rule 19.41(a) of the GEM Listing Rules, the Company is required to despatch a circular (the “**Circular**”), which contains, among other things, further information of the Acquisition to the Shareholders on or before 16 September 2018.

As additional time is required to prepare and finalise certain information to be included in the Circular, the Company has applied for, and the Stock Exchange has granted a waiver from strict compliance with Rule 19.41(a) of the GEM Listing Rules on the basis that the Circular will be despatched on or before 28 September 2018.

By Order of the Board
Ocean One Holding Ltd.
Chan Kin Fung

*Chairman of the Board, Chief Executive Officer
and Executive Director*

Hong Kong, 20 September 2018

As at the date of this announcement, the executive Directors are Mr. Chan Kin Fung and Ms. Tse Chun Ha Amy and the independent non-executive Directors are Mr. So Yuk Ki, Mr. Lee Kam Wan and Dr. Leung Wai Ping Noel.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM's website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.oceanoneholding.com.