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Ocean One Holding Ltd.
大洋環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8476)

POSITIVE PROFIT ALERT

This announcement is made by Ocean One Holding Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts, the Group is expected to record a net profit for the three months ended 30 June 2018 as compared to a net loss for the corresponding period in 2017.

The Board considered that the improvement of results was primarily attributable to (i) the increase in revenue and gross profit earned for the three months ended 30 June 2018 as a result of the introduction of new products as well as an increase in sales of existing products; and (ii) the non-recurring listing expenses incurred during the corresponding period in 2017. By excluding the listing expenses, the Group’s profit after tax for the three months ended 30 June 2018 is expected to record an increase of no less than 60% as compared to the corresponding period in 2017.

As the Company is still in the course of preparing its consolidated results for the three months ended 30 June 2018, the information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available to the Company and such information, which are subject to further adjustments based on updated information and review by the Company’s audit committee. Details of the financial information to be disclosed in the Company’s first quarterly report for the three months ended 30 June 2018 shall prevail over the information contained herein, and will be published in early or mid of August 2018 in accordance with the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ocean One Holding Ltd.

Chan Kin Fung

*Chairman of the Board, Chief Executive Officer
and Executive Director*

Hong Kong, 31 July 2018

As at the date of this announcement, the executive Directors are Mr. Chan Kin Fung and Ms. Tse Chun Ha Amy and the independent non-executive Directors are Mr. So Yuk Ki, Mr. Lee Kam Wan and Dr. Leung Wai Ping Noel.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM's website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.oceanoneholding.com.